

# Managing Risk

**Course length: 1 day**

*Being able to adequately assess risk is critical to future proofing your growth strategy, and to achieve your business goals and objectives within time, budgetary and quality frameworks.*

*In this masterclass, you will work through approaches to threat and opportunity. You will develop a clear understanding of the power of both qualitative and quantitative approaches to risk management.*

## **How can it help?**

- Identify key risks facing the business and how to manage them
- Prepare risk management action plans
- Introduce standardised risk reporting
- Make more efficient use of internal resources
- Learn new tactics to apply in your business
- Ensure effective coordination of regulatory and compliance matters

## *Programme outline*

This interactive one day programme leads delegates through the different areas of business and identifies potential risks and pitfalls that they can guard against. Participants will identify the legal aspects they need to consider and how to deal with legal professionals with confidence.

Content will include:

### **Risk and business basics**

- Company formation, tax, VAT and financial regulations
- Insurances, permits and industry regulations

### **Mitigating risk in business relationships**

- Employers, contractors and freelancers
- Customers and selling agents, co-founders, business partners and investors
- Supply chains and distributors

### **Intellectual Property**

- Copyright, design rights, trademarks and patents, NDA and confidentiality agreements
- Working with the IPO and other agencies

### **Mitigating risk in product and service roll out**

- Product and service testing; quality assurance and risk assessment

### **Action planning**

- Application of theory to participants' own business to inform action plan

## *Who should attend?*

This masterclass will benefit both new and established businesses owners. It will also benefit professionals launching a new product or service.

### *Training at RTC*

*People are the lifeblood of any organisation. At RTC, we recognise the importance of the human dimension in the innovation process and aim to inspire people, raise skills and encourage positive attitudes towards new technology and business.*

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**For more information on this one day course please contact:**

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